



COMPASS

West Bergen Market Insights

APRIL 2022

-14%

DECREASE IN SALES
COMPARED TO
APRIL 2021

+15.4%

INCREASE IN
AVERAGE DOM
COMPARED TO
APRIL 2021

+20.5%

INCREASE IN
AVERAGE PRICE
COMPARED TO
APRIL 2021

+14.3%

INCREASE IN
MEDIAN PRICE
COMPARED TO
APRIL 2021

		APR 2022	APR 2021	%Δ
Overall	AVERAGE DOM	45	39	15%
	% OF ASKING PRICE	100%	98%	
	AVERAGE SOLD PRICE	\$421,485	\$349,731	20.5%
	# OF SALES	12	14	-14.3%
	# OF CONTRACTS	6	9	-33.3%
	NEW LISTINGS	5	17	-71%
Houses	AVERAGE DOM	55	56	-2%
	% OF ASKING PRICE	100%	99%	
	AVERAGE SOLD PRICE	\$473,056	\$429,667	10%
	# OF SALES	7	4	75.0%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	2	6	-67%
Condo/Co-op/TH	AVERAGE DOM	30	33	-9%
	% OF ASKING PRICE	101%	98%	
	AVERAGE SOLD PRICE	\$359,600	\$325,750	10%
	# OF SALES	5	10	-50.0%
	# OF CONTRACTS	4	5	-20%
	NEW LISTINGS	3	11	-73%

* DOM, PPSF, and Δ are abbreviations for Days On Market, Price Per Square Foot, and Percentage Change, respectively.

Source(s): HudsonMLS, Apr. 2021 - Apr. 2022